

Explanation of variances – pro forma

Name of smaller authority: **HOLME HALE PARISH COUNCIL**

County area (local councils and): **NORFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,089	9,641				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,500	9,000	500	5.88%	NO		
3 Total Other Receipts	1,079	687	-392	36.33%	YES		In 2024/25 we received a VAT refund, £585 less than in 2025/26. In 2025/26 we received a HMRC refund of £103.34 and £167.88 in bank interest, which was only £35.64 in 2024/25.
4 Staff Costs	3,425	3,639	214	6.25%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,602	6,459	857	15.30%	YES		The largest increases in 2025/26 were insurance, £128 more than the previous year and grass cutting £77 more than the previous year. We also purchased a new bench, with installation, at a cost of £659.
7 Balances Carried Forward	9,641	9,230				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,641	9,230				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	37,345	36,775	-570	1.53%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable