

Explanation of variances – pro forma

Name of smaller authority: **HOLME HALE PARISH COUNCIL**

County area (local councils and **Norfolk**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,246	9,089				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,000	8,500	500	6.25%	NO		
3 Total Other Receipts	1,950	1,079	-871	44.67%	YES		During 2023/24 we received a grant of £1548 for a SAM II Speed Sign. In 2024/25 we received a VAT refund of £999.92, which was much higher than the previous year - £318.72.
4 Staff Costs	3,387	3,425	38	1.12%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,720	5,602	-4,118	42.37%	YES		During 2023/24 we purchased a SAM II speed sign at a cost of £3715.20 and we made a donation to the Village Defibrillator of £375.
7 Balances Carried Forward	9,089	9,641				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,089	9,641				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	34,345	37,345	3,000	8.73%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable