

Explanation of variances

Name of smaller authority: HOLME HALE PARISH COUNCIL

County area (local councils and): NORFOLK

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,380	12,246				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,000	8,000	0	0.00%	NO		
3 Total Other Receipts	512	1,950	1,438	280.86%	YES		During 2023/24 we received a grant of £1,548 for the purchase of a SAM II Speed sign.
4 Staff Costs	3,593	3,387	-206	5.73%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,053	9,720	2,667	37.81%	YES		During 2023/24 we purchased a SAM II Speed sign for £3096.
7 Balances Carried Forward	12,246	9,089				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,246	9,089				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	30,649	34,345	3,696	12.06%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable